



Shubham Polyspin Limited
Manufacturer of P.P Multifilament Yarn

CIN NO. : L17120GJ2012PLC069319

Factory & Office : Block No. 748, Saket Industrial Estate, Near Kaneriya Oil Mill, Jetpura - Basantpura Road, Vill. Borisana, Taluka - Kadi, Dist. Mehsana-382728.
Mobile : +91 99985 56554 **E-mail :** ankit@shubhamgrp.co

Postal Address : B/3/3, Parth Indraprasth Tower, Near Gurukul, Ahmedabad-380 052.

3rd September, 2020

To,
BSE Limited (SME Platform)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Company Code No. 542019

Dear Sir,

Sub: Outcome of Board Meeting

With reference to our letter dated 25th August, 2020 informing matters to be considered at the Meeting of the Board of Directors of the Company; please note the Board of Directors of the Company has given their approval for the following:

1. To Increase the Authorised share capital of the Company from Rs. 6.01 Crores to Rs. 12.01 Crores divided into 1,20,10,000 Equity share of Rs. 10/- each.
2. To recommend issuance of 1 (One) bonus equity share of Rs. 10/- each fully paid up for existing 1 (One) Equity Shares of Rs. 10/- each by utilising Rs. 4,50,00,000 out of Securities Premium Account and Rs. 1,01,00,000 out of part of the Credit balance of Profit & Loss Account outstanding and as reflected in the Financial Statements of the Company as on 31st March, 2020

Both the above matters are subject to approval of the Shareholders of the Company with requisite majority and all concerned authorities including BSE Limited and all other compliances under the Companies Act, 2013 and the applicable Securities laws. The Board has also decided to seek the approval of the members of the Company at the ensuing Annual General Meeting scheduled to be held on 28th September, 2020. Subject to receiving all requisite approvals, the Company shall endeavour to complete all the formalities including credit of bonus equity shares within statutory time period.

The meeting of Board of Directors of the Company commenced at 4 p.m. and concluded at 5 p.m.

This is under Regulation 30 and other applicable Regulations of the SEBI-LODR.

Thanking you,

Yours faithfully,

For SHUBHAM POLYSPIN LIMITED


ANKIT ANIL SOMANI (DIN: 05211800)
MANAGING DIRECTOR